

## Explanation of variances – pro forma

Name of smaller authority: **Chineham Parish Council**  
 County area (local councils and Hampshire)

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	127,424	139,994				Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this	
2 Precept or Rates and Levies	38,800	38,450	-350	0.90%	NO		
3 Total Other Receipts	2,410	4,095	1,685	69.92%	YES	£500 Moat Park grant, £1100 VAT reclaim	
4 Staff Costs	23,748	27,246	3,498	14.73%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	17,380	29,754	12,374	71.20%	YES	£9654 project grant, £1440 hospice grant, £1240 new laptops for Clerk & Asst Clerk.	
7 Balances Carried Forward	127,506	125,539			YES	<b>VARIANCE EXPLANATION NOT REQUIRED</b> See attached reserves sheet	
8 Total Cash and Short Term Investments	139,994	125,539				<b>VARIANCE EXPLANATION NOT REQUIRED</b>	
9 Total Fixed Assets plus Other Long Term Investments and	51,823	53,225	1,402	2.71%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable